

**Nicole Cerpa Vielma**

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## **EDUCATION**

- 2023 PhD Economics, University of Leeds
- 2017 MSc Economics, University of Leeds
- 2013 MSc Economics and Public Policies, Universidad Adolfo Ibáñez
- 2012 BA Economics, Universidad Adolfo Ibáñez

## **AWARDS AND HONORS**

- 2023 Dean's Prize for Achievement for PhD, Leeds University Business School
- 2017 Outstanding master's dissertation in Economics, Leeds University Business School

## **ACADEMIC APPOINTMENTS**

- 2023- Assistant Professor, Department of Global Studies, University of California, Santa Barbara (UCSB)
- 2022-23 Postdoctoral Research Fellow in Economics, Leeds University Business School, University of Leeds
- 2019-20 Module Leader of Economics, Leeds International Study Centre, Study Group
- 2019-20 Lecturer in Economics, Leeds International Study Centre, Study Group

## **PROFESSIONAL EXPERIENCE**

- 2014-16 Economic Analyst, Research and Studies Department, Compañía General de Electricidad, Chile

## **PUBLICATIONS**

### Articles in Refereed Journals

#### *Published*

- 2022 Cerpa Vielma, N. and Dymski, G. (2022). A core-periphery framework for understanding the place of Latin America in the global architecture of finance, *Cambridge Journal of Economics*, 46(4), pp. 629-650
- 2019 Cerpa Vielma, N., Cömert, H., D'avino, C., Dymski, G., Kaltenbrunner, A., Petratou, E., & Shabani, M. Too big to manage: US megabanks' competition by innovation and the microfoundations of financialization. *Cambridge Journal of Economics*, 43(4), pp. 1103-1121

#### *Under Review*

- 2023 Cerpa Vielma, N. A liquidity preference theory for financially subordinated banks in emerging capitalist economies: a Minskyan balance sheet approach, *Journal of Post-Keynesian Economics*

#### *In preparation*

Cerpa Vielma, N. A Minskyan balance sheet approach: the subordinate transformation of the Chilean financial structure, a qualitative study, *New Political Economy*.

Bibi, S., Cerpa Vielma, N. and Perfeito da Silva, P. Macroeconomics and political pivots in the 21<sup>st</sup> century in Latin America: The case of Brazil, Chile and Peru, *Development and Change*

Villegas, B. and Cerpa Vielma, N. The extractivist trap: how international financial subordination limits Latin America's political space and democracy, *New Political Economy*

Diniz, B. and Cerpa Vielma, N. A network analysis of the productive integration of Latin American multinationals, *Environment and Planning A*

Cerpa Vielma, N. A spatial (dual) core-periphery framework for understanding subordinate financialization in the periphery. *Journal of Economic Geography*

## Book Chapters

- 2022 Cerpa Vielma, N., Madariaga, A. (2022). *Hacia una nueva gobernanza macroeconomica para el desarrollo*. In: Correa, F. and Madariaga, A. eds. Nueva estrategia de desarrollo para Chile. Santiago: Catalonia
- 2021 Cerpa Vielma, N. and Dymski, G. *Financial geography and the 'social reality of finance': aspatial or real space analyses of financial crises?* In Levy-Orlik, N., et al. eds. Capital Movements and Corporate Dominance in Latin America. Cheltenham: Edward Elgar Publishing, pp. 9-23

## Public Writing and Media

- 2023 *Interview with Ryan Isakson: Corporate greed is a major factor in high food prices*, Tercera Dosis. With A. Madariaga, M. Ramos and A. Solar. Available at: <https://terceradosis.cl/2023/01/15/corporate-greed-is-a-major-factor-in-high-food-prices/>
- 2022 *Interview with Benjamin Braun: Central banks have played a very important role in keeping wages low in recent decades*, Tercera Dosis. With A. Madariaga, M. Ramos, A. Solar and E. Guzman. Available at: <https://terceradosis.cl/2022/03/11/interview-with-benjamin-braun-specialist-in-central-banks-and-financialized-capitalism-central-banks-have-played-a-very-important-role-in-keeping-wages-low-in-recent-decades/>
- 2019 *Crisis en Chile, una mirada macroeconomica*. Economía para América Latina Blog. Available at: <https://www.economia-latinoamericana.com/post/crisis-en-chile-una-mirada-macro%C3%A9conomica>
- 2019 *Financiarizacion en Latinoamérica*. Economía para América Latina Blog. Available at: <https://www.economia-latinoamericana.com/post/financiarizaci%C3%B3n-en-latinoam%C3%A9rica>

## PhD Dissertation

- 2022 Cerpa Vielma, N. *Institutional Foundations of Subordinate Financialisation: Banking Transformation in Latin America*, University of Leeds. Available at: <https://etheses.whiterose.ac.uk/32845/>

## **GRANTS, CONTRACTS, AND FELLOWSHIPS**

- 2023-28 Co-PI, Max Planck Partner Group, “on the politics of green growth in peripheral economies” (collaboration with Universidad Diego Portales)
- 2023 Ritsumeikan University Stipend
- 2022-23 Postdoctoral Research Fellowship in Economics, Leeds University Business School, University of Leeds
- 2022 Young Scholars Initiative (YSI) Stipend, Institute for New Economic Thinking, for presentation at the III International Conference in Heterodox Economics in Colombia
- 2019 Young Scholars Initiative (YSI) and United Nations Conference on Trade and Development (UNCTAD) “the Crisis of Multilateralism” Award
- 2018 Economic Commission for Latin American Economies and the Caribbean (ECLAC) Summer Fellowship
- 2018-22 *Becas Chile Doctorado en el Extranjero* Fellowship, Chilean National Agency for Research and Development ANID (ex CONICYT), \$200,000
- 2013 Co-Principal Investigator, Chilean National Fund for Scientific and Technological Development (ANID-FONDECYT), “Environmental ethics, renewable energies and macroeconomics”, \$20,000

## **INVITED TALKS**

- 2024 *Economic perspectives for Chile and the Chilean economy in 2023*  
Latin American Economic Perspectives International Seminar, Mexican Government and Centro de Investigación y Docencia Económicas (CIDE), Online, Jan 25

- 2024 *Financing the green transition in Chile*  
Keynote at the Max Planck-Universidad Diego Portales Partner Group Inauguration Program “on the Challenges of Green Growth”, Chile, Jan 24
- 2023 *On global liquidity and credit for financially subordinated economies*  
9<sup>th</sup> EAEPE Pre-Conference for Young Scholars, Leeds, UK, Sep 12
- 2023 *An overview of the Chilean economy on the 21<sup>st</sup> century*  
Workshop on Latin American Development, Oxford Brookes University, Oxford, UK, Jul 17
- 2023 Roundtable session on *PhD academic career transitions*  
Leeds University Business School Doctoral Conference, LUBS, Leeds, UK, Jun 22
- 2023 *Victoria Chick’s Legacy: Extending the centre-periphery framework to understand subordinate financialisation in a global context*. V. Chick and G. Harcourt Memorial. Lives lived against the stream. Goldsmiths, University of London, London, UK, May 12-13
- 2023 *The hierarchical integration of Asia and Latin America into the global financial system*  
Ritsumeikan University, Japan, Jan 10
- 2022 *The globalization of Latin American financial systems: core drivers of Latin American financial integration*  
Centro de Investigación y Docencia Económicas (CIDE), Mexico, Dec 14

## CONFERENCE AND SEMINAR PRESENTATIONS

### Papers Presented

- 2023 *The extractivist trap: how international financial subordination limits Latin America’s political space and democracy*, 1<sup>st</sup> International Workshop: New perspectives and policies in economic development, Universidad de la Republica and ECLAC, Montevideo, Uruguay, Sep 7-8
- 2023 *A liquidity preference theory for financially subordinated banks in emerging capitalist economies: a Minskyan balance sheet approach*, 25<sup>th</sup> Annual Conference of the Association for Heterodox Economics, Cambridge, UK, Jun 28-30
- 2023 *A Minskyan balance sheet approach for understanding banks’ liquidity preference and credit creation in emerging economies*, Money as a Democratic Medium 2.0 Conference, Cambridge, MA, Jun 15-17
- 2022 *A core-periphery framework for understanding the place of Latin America in the global architecture of finance*, III International Conference in Heterodox Economics: The Crucial Role of Women within Heterodox Economics, GSEID, Bogota, Colombia, Nov 17-18
- 2022 *A core-periphery framework for understanding the place of Latin America in the global architecture of finance*, 26<sup>th</sup> FMM Conference, Berlin, Germany, Oct 20-22
- 2021 *The neoliberal global triad and the Latin American financial trap: contending explanations of macro-financial crises*, Open University Seminar Series, London, UK, Mar 10
- 2019 *Financialization and shadow banking in Latin America*  
2<sup>nd</sup> UNCTAD Conference, Geneva, Switzerland, Aug 26-30
- 2018 *New forms of hegemony of the United States: Economic implications for Latin America*  
Economics Seminar Series, University of Leeds, Leeds, UK, Nov 16

### Panels Organized

- 2023 *Conceptual and Global Approaches to Financialisation in Developing and Emerging Economies* (with A. Kaltenbrunner), 25<sup>th</sup> Annual Conference of the Association for Heterodox Economics, Cambridge, UK, Jun

- 2023 *Unravelling the Complexities of Financialisation in Developing Economies and Emerging Economies* (with A. Kaltenbrunner), 25th Annual Conference of the Association for Heterodox Economics, Cambridge, UK
- 2023 *The Routine Operation of Financial Markets as Constraining Democracy* (with G. Dymski) Money as a Democratic Medium 2.0 Conference, Cambridge, MA, Jun 15-11
- 2020 *Political Economy of Immigration: Potential for Deep Divisions and Inclusive Alliances Crisis* (with A. Davis and G. Dymski), ASSA Conference, San Diego, CA, Jan 4

### Discussant

- 2023 *Global Financial Institutions and the Creation of Global Liquidity*  
1<sup>st</sup> Annual Economics PhD Conference, University of Leeds, Leeds, UK, Jun 29-30

### **CONFERENCES ORGANIZED**

- 2023 Co-organizer of the 1<sup>st</sup> Annual Economics PhD Conference  
University of Leeds, UK, 2022-23

### **TEACHING EXPERIENCE**

#### **UC Santa Barbara**

##### *Graduate, TA*

- 2023-24 Global Political Economy, Development, and Environment

##### *Undergraduate*

- 2023-24 The Political Economy of Global Finance  
2024 Invited Lecture for Global 2: Globalization & Latin America

#### **University of Leeds**

##### *Undergraduate, TA*

- 2019-23 Economic Theory and Applications  
2019-21 Economics for Management  
2019-20 Statistics for Economics and Business 1

#### **Leeds International Study Centre**

##### *Undergraduate, Assistant Professor*

- 2019-20 Intermediate Economics  
2019-20 Introduction to Economics

#### **Universidad Adolfo Ibáñez**

##### *Graduate, TA*

- 2012-12 International Economics  
2012-13 Chilean Economy

##### *Undergraduate: Upper Level, TA*

- 2011-12 Quantitative Methods  
2010-11 Introduction to Economics (Engineering)  
2010-11 Microeconomics II

### **PROFESSIONAL AND SERVICE ACTIVITIES**

#### Refereeing

Journals: Journal of Financial Innovation; Review of Political Economy (RPE); Competition & Change.

#### Academic Contest Judging

- 2019-23 Judge of MCM/ICM Contest, Consortium for Mathematics and its Applications (COMAP)

#### Thesis Supervision and Mentoring

##### *University of Leeds*

- 2022-23 Thesis supervisor of four senior undergraduate students in economics

2022-23 Teaching sessions and mentoring of PhD students

*Outside the University of Leeds*

- 2021-22 Tutor of six economics graduate students (proofreading, tutoring, applications, research projects, paper writing, and CV development), AcademiaOne
- 2020-21 Mentor of nine international undergraduate students (writing, communication and language skills, applications to the University of Leeds, research projects, and paper writing), Leeds International Study Centre

Other Professional Activities

- 2023-24 Graduate Committee Global Studies Department, UCSB
- 2022-23 Co-organizer Global Studies Colloquium Series, UCSB
- 2022-23 Economics Department Hiring Committee, University of Leeds

**ACADEMIC AND PROFESSIONAL ORGANIZATIONS**

- American Economic Association (AEA)
- Post Keynesian Economic Society (PKES)
- Association for Heterodox Economics (AHE)
- Association for Evolutionary Economics (AFEE)
- European Association for Evolutionary Political Economy (EAEPE)
- International Confederation of Associations for Pluralism in Economics (ICAPE)
- International Initiative for Promoting Political Economy (IIPPE)
- Young Scholars Initiative (YSI)
- UK Women in Economics Network (WEN)
- Economic Commission for Latin America and the Caribbean (ECLAC) Summer School Programme

**LANGUAGES AND SKILLS**

Languages:

Spanish (native), German (native), English (fluent), and French (beginner)

Statistical Programmes:

Stata (advanced), R (beginner), SPSS (advanced), and UCINET (advanced)

Software Programmes:

BankFocus (advanced), Orbis (advanced), Microsoft Office (advanced in Excel, Word, and PowerPoint) and NVivo (advanced)

Social Media Platforms:

Twitter, LinkedIn, Instagram, and Padlet. My co-authored blog: [www.economia-latinoamericana.com](http://www.economia-latinoamericana.com); [https://www.facebook.com/economiaELA/?locale=es\\_LA](https://www.facebook.com/economiaELA/?locale=es_LA)