Market Volatility and the Risks of Global Integration

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Orfalea Center Seminar Room
1005 Robertson Gym

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Financial globalization can bring substantial benefits when it coincides with well-functioning markets. The financial crises that have surfaced across the globe in recent decades vividly illustrate the point that increased financial liberalization and globalization can also come with enormous costs. But rather than “turning back the clock” on globalization and reverting to a course of financial regression, we should pursue wiser and more prudent financial liberalization strategies that reduce risks while at the same time continue providing most of the benefits.

Ravi Roy has been the Associate Director of Public Sector Programs at California State University, Northridge, and previously the Director of the Masters Program in International Development in the School of Global Studies at RMIT University in Melbourne, Australia. He has taught extensively in the areas of Global Studies, International Development, Public Management, Public Administration and Public Policy. He has written or co-written three books and was the lead editor on a fourth on topics related to neoliberalism and fiscal policy.